

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date of Decision : 11.07.2024

**Misc. Application No. 619 of 2024
And
Misc. Application No. 620 of 2024
And
Appeal No. 374 of 2024**

1. Geeta Jaswal
2. Ajay Jaswal

C/o. MNSQ Legal
Building No. 5, 4th Floor,
Rajabhadur Compound,
Mumbai Samachar Marg,
Fort, Mumbai – 400 001.

Also having their address at :
18 Bonfield Avenue,
Hawthorn East,
Victoria 3123, Australia.

..... Appellants

Versus

1. Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
2. BSE Ltd.
Floor 25, P. J. Towers,
Dalal Street, Mumbai - 400 001.
3. Titan Company Ltd.
Having their office at
3, Sipcot Industrial Complex,
Hosur – 635 126, Tamilnadu.
4. TSR Consultants Pvt. Ltd.
(Unit : Titan Company Ltd.)

Having their address at
C-101, 247 Park, L. B. S. Marg,
Vikhroli (West), Mumbai – 400 083. ... Respondents

Mr. Aditya Chitale, Advocate with Mr. Saurab Bachawat, Mr. Prathmesh Bhosle, Mr. Sumedh Ruikar, Advocates i/b MNSQL Legal for the Appellants.

Ms. Shreya Parikh, Advocate with Mr. Mihir Mody, Mr. Harshvardhan Melanta, Mr. Yash Sutaria, Mr. Tushar Bansode, Advocates i/b. M/s. K. Ashar & Co. for the Respondent Nos. 1 (SEBI).

Mr. Manish Chhangani, Advocate with Mr. Atul Kumar Agrawal, Mr. Abhay Chauhan, Mr. D Kalyan Reddy, Advocates i/b The Law Point for the Respondent Nos. 2 (BSE).

None for the Respondent Nos. 3 (Titan Company).

None for the Respondent Nos. 4 (TSR Consultants).

CORAM : Justice P. S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member

Per : Justice P. S. Dinesh Kumar, Presiding Officer (Oral)

Learned counsel for the appellants submits that appellants have lost their share certificates issued by respondent No. 3, Titan Co. Ltd. and had requested for issue of duplicate share certificates. They have been pursuing the matter with the respondents for some

time. The appellants have also invoked the arbitration clause. Without going into the merits, the same has been closed vide order dated April 1, 2024 as per Exhibit A. The appellants have requested, vide their email dated May 2, 2024 to reopen the complaint.

2. Shri Manish Chhangani on instructions submits that if a fresh request for reopening is filed on the online portal, the same shall be considered in accordance with law as expeditiously as possible as per SEBI circular dated July 31, 2023 (Exhibit G). His submission has placed on record.

3. Nothing further survives in this appeal. Accordingly, this appeal is disposed of with a direction to the BSE to consider the appellants request as soon as appellants' complaint / request is registered on the online portal.

4. All interlocutory applications are disposed of. No costs.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.07.2024
PTM